

**New Zealand Association of Credit Unions bank.nz submission**

**From:** Deborah Lee

**Received:** 28 March 2007

Hello

Thank you for your letter dated 1 March 2007, addressed to our CEO, Doug McLaren.

We welcome the opportunity to comment on the application to create a new second level domain - .bank.nz.

We believe that this is a domain name that has the potential to threaten the Association's internet banking product with regards to security and credibility. We believe that the banks will then start using this domain name as a new level of security with their internet banking products. This gives them a point of difference and competitive advantage between them and us (e.g. [www.westpac.bank.nz](http://www.westpac.bank.nz), [www.anz.bank.nz](http://www.anz.bank.nz)) which we will not be able to match.

We believe that they will also use this domain name so that fraudulent activity e.g. phishing attacks, will become less of a problem as the people creating the existing fake sites will not be able to replicate .bank.nz sites.

If we are not able to use the site name, this could lead to a perception in the public's mind that we are not a secure site and this could detrimentally impact our internet banking product.

Regards

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